MEASURE CC

Approval of Measure CC does not guarantee that the proposed project or projects in the Campbell Union Elementary School District that are the subject of bonds under Measure CC will be funded beyond the local revenues generated by Measure CC. The school district’s proposal for the project or projects may assume the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure.

COUNTY COUNSEL’S IMPARTIAL ANALYSIS OF MEASURE CC

Upon approval of 55 percent of the votes cast by voters in an election and subject to specified accountability measures, California law permits school districts to issue bonds, secured by the levy of ad valorem taxes on property within a district, for the purpose of construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities.

The Governing Board (Board) of Campbell Union Elementary School District (District) proposes issuing bonds in the amount of $72,000,000. As identified in the Measure, bond proceeds could be used for purposes including, but not limited to: (1) repairs, renovation and construction of classrooms, labs, and school facilities; (2) energy efficiency, technology, and infrastructure improvements; (3) student safety and accessibility projects; and (4) exterior and grounds improvements, among others. The Board has certified that it has evaluated safety, class size reduction, and information technology needs in developing its project list. A complete list of projects and allowed expenditures is included in the full text of the Measure.

The California Constitution provides that proceeds of school district bond measures cannot be used for teacher and administrator salaries or other school operating expenses, and requires independent annual performance and financial audits. State law requires the establishment of an independent citizens’ oversight committee for ensuring that bond proceeds are expended only for the school facilities on the bond project list included in the Measure.

The District’s stated best estimate of the highest tax rate to be levied to fund the proposed bonds is $17.05 per $100,000 of assessed value. Measure CC was placed on the ballot by the Board.

A "yes" vote is a vote to authorize the issuance of the bonds in the amount of $72,000,000 to be secured by the levy of ad valorem taxes on property located within the District.

A "no" vote is a vote to not authorize the issuance of the bonds.

James R. Williams
Acting County Counsel

By: /s/ Danielle L. Goldstein
Deputy County Counsel

COMPLETE TEXT OF MEASURE CC

Section 1. Specifications of Election Order. Pursuant to sections 5304, 5322, 15100 et seq., and section 15266 of the California Education Code, an election shall be held within the boundaries of the District on November 8, 2016, for the purpose of submitting to the registered voters of the District the following proposition:

FINDINGS

The Campbell Union Elementary School District is committed to educating elementary and middle school students to their highest potential with innovative educational programs to prepare them to excel in high school, college and the 21st-century economy.

There is a growing demand for science, technology, engineering, art and math education in the 21st century. In order to continue providing quality academic programs in these areas, which are requirements for success in our competitive world, some local elementary and middle schools are in need of repair and upgrade.

Some schools in our district were upgraded recently but others still require improvements to support a 21st-century education. Addressing identified needs in these neighborhood schools, many of which were built in the 1950s, would help ensure that students at all schools in the District have equal access to safe and modern classrooms.

The CUSD Governing Board has determined that the facility repairs and improvements required are beyond the scope of the District’s operating budget.

Because the state has proven an unreliable funding partner for facility repairs and improvements, the Board has deemed it necessary to seek local bond funding for school repairs.

Additionally, funding from a bond measure would allow the District to qualify for state and federal matching funds to repair aging classrooms and labs that would otherwise be unavailable to local schools.

In creating and determining the bond project list, the Board determined that the District should make every effort to:

- Fix or replace leaky roofs that are over 30 years old
- Provide modern science, technology, engineering, art and math classrooms
- Upgrade aging plumbing, gas and sewer lines that are over 50 years old
- Replace inefficient and failing heating and cooling systems
- Upgrade old and inefficient wiring and electrical systems

By law, all revenue would be spent here in local schools and could not be taken away by the state.

In order to ensure that all money is only spent on projects outlined in the Bond Project List and not on teacher or administrator salaries, annual audits and independent citizen oversight are required.

BOND AUTHORIZATION

By approval of this proposition by at least 55% of the registered voters voting on the proposition, the District shall be authorized to issue and sell bonds of up to $72 million in aggregate principal amount to provide financing for the specific school facilities projects listed in the Bond Project List attached hereto as Exhibit A, subject to all of the...
The provisions in this section are specifically included in this proposition in order that the voters and taxpayers of the District may be assured that their money will be spent wisely to address specific facilities needs of the District, all in compliance with the requirements of Article XIII A, section 1(b)(3) of the State Constitution, and the Strict Accountability in Local School Construction Bonds Act of 2000 (codified at section 15264 et seq. of the California Education Code).

Evaluation of Needs. The Governing Board has prepared its Capital Investment Program in order to evaluate and address all of the facilities needs of the District, and to determine which projects to finance from a local bond at this time. The Governing Board hereby certifies that it has evaluated safety, class size reduction and information technology needs and has completed the Bond Project List attached to this resolution as Exhibit A.

Indepenent Citizens’ Oversight Committee. The Governing Board shall establish an independent Citizens’ Oversight Committee (section 15278 et seq. of the California Education Code), to ensure bond proceeds are expended only for the school facilities projects listed in Exhibit A. The committee shall be established within 60 days of the date when the results of the election appear in the minutes of the Governing Board.

Annual Performance Audits. The Governing Board shall cause to conduct an annual, independent performance audit to ensure that the bond proceeds have been expended only on the school facilities projects listed in Exhibit A.

Annual Financial Audits. The Governing Board shall cause to conduct an annual, independent financial audit of the bond proceeds until any proceeds of the sale of bonds remain unexpended, the Superintendent will be made payable at the time or times permitted by law. The bonds may be issued and sold in several series, and no bond shall be made to mature later than shall be permitted by law.

Section 2. Ballot Proposition. Pursuant to section 13247 of the California Elections Code and section 15122 of the California Education Code, the Board hereby directs the Registrar of Voters to use the following abbreviation of the bond proposition on the ballot:

“To continue providing high-quality education and to ensure equal access to a 21st-century education for all local students by repairing leaky roofs; upgrading fire alarms and security systems; upgrading science equipment and laboratories; providing access for students and teachers with disabilities; constructing new classrooms and facilities and modernizing old classrooms; shall Campbell Union Elementary School District issue $72 million in bonds at legal interest rates, with citizens’ oversight and financial audits with no funds for administrator salaries?”

Section 3. Voter Pamphlet. The Registrar of Voters of the County is hereby requested to reprint Section 1 hereof (including Exhibit A hereto) in its entirety in the voter information pamphlets to be distributed to voters pursuant to section 13307 of the California Elections Code. In the event Section 1 is not reprinted in the voter information pamphlets in its entirety, the Registrar of Voters of the County is hereby requested to print, immediately below the impartial analysis of the bond proposition, in no less than 10-point boldface type, a legend substantially as follows:

“The above statement is an impartial analysis of Measure CC. If you desire a copy of the measure, please call the Santa Clara County Registrar of Voters at (408) 299-VOTE and a copy will be mailed at no cost to you.”
Section 4. Required Vote. Pursuant to section 18 of Article XVI and section 1 of Article XIII A of the State Constitution, the above proposition shall become effective upon the affirmative vote of at least 55% of those voters voting on the proposition.

Section 5. Matching Funds. Pursuant to section 15122.5 of the California Education Code, the District hereby requests that the Registrar of Voters of the County include the following statement in the ballot pamphlet:

Approval of Measure CC does not guarantee that the proposed project or projects in the Campbell Union Elementary School District that are the subject of bonds under Measure CC will be funded beyond the local revenues generated by Measure CC. The school district's proposal for the project or projects may assume the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure.

Section 6. Request to County Officers to Conduct Election. The Registrar of Voters of the County is hereby requested, pursuant to section 5322 of the California Education Code, to take all steps to call and hold the election in accordance with law and these specifications.

Section 7. Consolidation Requirement; Canvass. (a) Pursuant to section 15266(a) of the California Education Code, the election shall be consolidated with the statewide general election on November 8, 2016.

(b) The Board of Supervisors of the County is authorized and requested to canvass the returns of the election, pursuant to section 10411 of the California Elections Code.

Section 8. Delivery of Order of Election to County Officers. The Clerk of the Governing Board of the District is hereby directed to deliver, no later than August 12, 2016, one copy of this Resolution to the County Clerk of the Governing Board of the District.

Section 9. Ballot Arguments. The members of the Board are hereby authorized, but not directed, to prepare and file with the Registrar of Voters of the County a ballot argument in favor of the proposition contained in Section 1 hereof, within the time established by the Registrar of Voters of the County.
<table>
<thead>
<tr>
<th>Energy Efficiency, Technology &amp; Infrastructure Improvements</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Upgrade, replace or install building systems as needed, including, but not limited to, interior plumbing, electrical wiring, lighting, heating, ventilation and air-conditioning systems</td>
</tr>
<tr>
<td>• Upgrade, replace, or install Ethernet or other network access systems, telephone system, radio system, fire alarm system, public address system, intrusion alarm system and video surveillance system, and other security systems</td>
</tr>
<tr>
<td>• Acquire and install energy-saving improvements (such as upgraded insulation, efficient lighting, double-pane windows, energy-star appliances)</td>
</tr>
<tr>
<td>• Acquire and install solar electricity generation and distribution systems, including rooftop installation of solar panels and structures to support additional solar panels and related infrastructure</td>
</tr>
<tr>
<td>• Repair, replace, install, add, or upgrade utility systems/lines as needed, including water lines, gas lines, sewer lines, storm drains, electrical lines and telephone lines, and connections to city systems</td>
</tr>
<tr>
<td>• Replace existing or acquire new classroom technology (including but not limited to computers, &quot;smart boards&quot;, digital projectors and document cameras) and network equipment (including but not limited to servers, network switches and routers, wireless network equipment, firewalls, and network security equipment)</td>
</tr>
<tr>
<td>• Furnish and equip classrooms and other facilities with appropriate items, including, but not limited to, desks, chairs and classroom furniture, and science and lab equipment</td>
</tr>
</tbody>
</table>

Additional Necessary and Incidental Projects, Student Safety and Accessibility Projects |

| • Remove, dispose of, and otherwise remediate hazardous materials, including asbestos, lead, etc., where necessary |
| • Other improvements required to comply with existing building codes, including the Field Act, and access requirements of the Americans with Disabilities Act (ADA) |
| • Address unforeseen conditions revealed by construction/modernization (including plumbing or gas line breaks, dry rot, seismic, structural, etc.) |
| • Necessary site preparation/restoration in connection with new construction, renovation or remodeling, or installation or removal of relocatable classrooms, including demolition of existing structures; removing, replacing, or installing irrigation, drainage, utility lines (gas, water, sewer, electrical, data and voice, etc.), trees and landscaping; relocating fire access roads; and acquiring any necessary easements, licenses, or rights of way to the property |
| • Rental or construction of storage facilities and other space on an interim basis, as needed, to accommodate construction materials, equipment, personnel, and interim classrooms (including relocatables) for students and school functions or other storage for classroom materials displaced during construction |
| • Acquisition of any of the facilities on the Bond Project List through temporary lease, lease-purchase, or other appropriate financial arrangements, or execute purchase option under a lease for any of the listed projects described above |

The budget for each project, as defined in the Capital Investment Program is an estimation and may be affected by factors beyond the District's control. The final cost of each project will be determined as plans are finalized, construction bids are awarded and projects are completed. Based on the final costs of each project, certain of the projects described above may be delayed or may not be completed. Demolition of existing facilities and reconstruction of facilities scheduled for repair and upgrade may occur, if the Board determines that such an approach would be more cost-effective in creating enhanced and operationally efficient campuses. Necessary site preparation/restoration and landscaping, may occur in connection with new construction, renovation or remodeling, or installation or removal of relocatable classrooms, including ingress and egress, removing, replacing, or installing irrigation, utility lines, trees and landscaping, redirecting fire access, and acquiring any necessary easements, licenses, or rights of way to the property.

The allocation of bond proceeds may be affected by the District's receipt of State matching funds and the final costs of each project. In the
An election will be held in the Campbell Union Elementary School District (the "District") on November 8, 2016, to authorize the sale of up to $72 million in bonds of the District for the specific school facilities projects listed in the Bond Project List established by the District, as described in the proposition. If the bonds are authorized, the District expects to sell the bonds in one or more series. Principal and interest on the bonds will be payable from the proceeds of tax levies made upon the taxable property in the District. The following information is provided in compliance with Sections 9400-9404 of the California Elections Code.

1. The best estimate of the tax rate that would be required to be levied to fund the bonds during the first fiscal year after the first sale of the bonds, based on estimated assessed valuations available at the time of filing this statement, is $0.012 per $100 of assessed valuation ($12.00 per $100,000 of assessed valuation) in fiscal year 2017-18.

2. The best estimate of the tax rate that would be required to be levied to fund the bonds during the first fiscal year after the last sale of the bonds, based on estimated assessed valuations available at the time of filing this statement, is $0.0171 per $100 of assessed valuation ($17.05 per $100,000 of assessed valuation) in fiscal year 2023-24.

3. The best estimate of the highest tax rate that would be required to be levied to fund the bonds, based on estimated assessed valuations available at the time of filing this statement, is $0.0171 per $100 of assessed valuation ($17.05 per $100,000 of assessed valuation) in fiscal year 2023-24.

4. The District's best estimate of the average tax rate that would be required to be levied to fund the bonds, based on estimated assessed valuations available at the time of filing this statement, is $0.0118 per $100 of assessed valuation ($11.80 per $100,000 of assessed valuation) for fiscal year 2017-18 through and including fiscal year 2051-52.

5. The best estimate of the total debt service, including principal and interest, that would be required to be repaid if all the bonds are issued and sold is $162,011,312 ($72,000,000 in principal and $90,011,312 in interest). This estimate is based on assumptions regarding future assessed values of taxable property located in the District, future interest rates and the term, timing, structure, and amount of the bonds. 

Voters should note that such estimated tax rates are specific to the repayment of bonds issued under this authorization and are and will be in addition to tax rates levied in connection with other bond authorizations approved or to be approved by the District or any other overlapping public agency.

Voters should also note that estimated tax rates are based on the ASSESSED VALUE of taxable property on Santa Clara County's official tax rolls, not on the property's market value. Property owners should consult their own property tax bills to determine their property's assessed value and any applicable tax exemptions.

Attention of all voters is directed to the fact that the foregoing information is based upon the District's projections and estimates only, which are not binding upon the District. The actual tax rates and the
ARGUMENT IN FAVOR OF MEASURE CC

Vote Yes on CC to complete critical elementary and middle school repairs to ensure all students are equipped for success in the 21st Century.

Many of our neighborhood elementary and middle schools were built in the 1950s and have leaky roofs, aging plumbing and inefficient heating and cooling systems. While some schools have been upgraded, others still need renovation. Measure CC completes these critical repairs to ensure every student has equal access to a high-quality education in safe and modern classrooms.

Currently, our schools are not equipped to meet the growing demand for science, technology, engineering and math (STEM) education. Measure CC expands and upgrades classrooms and labs to prepare our students for successful futures in high school, college and our competitive 21st-century economy.

Every penny of Measure CC is dedicated to improving classrooms and labs in our neighborhood elementary and middle schools to continue improving education for all students. No funds can be taken by the state.

Vote Yes on CC—Modern Classrooms for Every Student

• Fix or replace leaky roofs that are over 30 years old
• Provide modern science, technology, engineering, art and math classrooms
• Upgrade aging plumbing, gas and sewer lines that are over 50 years old
• Replace inefficient and failing heating and cooling systems
• Upgrade old and inefficient wiring and electrical systems

Every Penny Supports Our Elementary and Middle Schools

• All funds will be spent here in local schools and cannot be taken by the state
• Annual audits and independent citizen oversight are required
• No funds can be spent on administrator salaries
• Measure CC makes our schools eligible for millions in state and federal matching funds that would not otherwise be available

Please join parents, teachers and local business leaders and vote Yes on CC: provide every child with the best opportunity for success.

/s/ Michael Rich
CUSD Citizens’ Oversight Committee

/s/ Emmanuel Barbara
Vice President, Silicon Valley Education Foundation

/s/ Sam T. Wood
50 Year Campbell Resident

/s/ Anne Sanderfer
CUSD Science Teacher

/s/ Michael F. Kotowski
Campbell Business Owner
In 2010 voters approved a $150,000,000 bond measure for the purpose of “repairing leaky roofs” and “providing disabled access” throughout the district schools.

Now, just 6 years later, they want to do it all over again, for $72,000,000 more in debt, plus interest costs.

Does your home require roof repairs every 6 years?

Don’t you wonder why school roofs require repairs so frequently?

It’s amazing how fast classrooms become obsolete these days.

Why wasn’t access provided to the disabled 6 years ago as promised?

Can the Campbell Union Elementary School District be trusted with this $72,000,000 bond money debt?

The answer is clearly NO!

They have already been wrongly entrusted with $150 million to upgrade facilities, and now they want another $72 million (saddling us with another 25-30 years of debt)... to do the same thing all over again.

Are school buildings constructed so poorly that they need repairs every 6 years?

They say they want to upgrade "science equipment and laboratories", but who buys computer equipment that will be obsolete in 3-5 years by taking out a 25-30 loan?

That's nuts, right?

No sane person would take out a loan for 25-30 years to buy technology that's going to be obsolete in 3-5 years. So, why is the District is asking you to do it?

Let’s reject these wasteful expenses by voting "NO," on Measure CC.

You can be for schools, for students, for teachers, but against Measure CC.

For more information:
www.SVTaxpayers.org/2016-campbell-union-elementary-school-district-bond

/s/ Mark W.A. Hinkle
President: Silicon Valley Taxpayers Association

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That’s nuts, right?

No sane person would take out a loan for 25-30 years to buy technology that’s going to be obsolete in 3-5 years. But, that’s just what the District is asking you to do.

Let’s reject these wasteful expenses by voting "NO," on Measure CC.

Like us, you can be for schools, for students, for teachers, but against Measure CC.

For more information:
www.SVTaxpayers.org/2016-campbell-union-elementary-school-district-bond

/s/ Mark W.A. Hinkle
President: Silicon Valley Taxpayers Association
REBUTTAL TO ARGUMENT AGAINST MEASURE CC

Measure CC's lone opponent is opposing every school measure in Santa Clara County. If he lived in our community, he would know that our schools are a top priority and need critical repairs to provide safe, 21st-century classrooms for local students' success.

In 2010, 74% of local voters cast a Yes vote to complete a limited and specific list of critical school repairs. Always fiscally responsible, the Campbell Union School District secured state matching funds to maximize bond projects. View the Citizen Oversight Committee's report at www.CampbellUSD.org/citizenoversight.

Measure CC provides every student with a 21st-century education.

While some of our local elementary and middle schools were upgraded, others are in need of repairs and renovation. Measure CC makes essential repairs like fixing leaking roofs and replacing 50-year-old plumbing to ensure that all students have equal access to safe and modern classrooms.

With a new, growing demand for science, technology, engineering and math (STEM) education, Measure CC is critical to providing the modern labs and classrooms needed for a truly 21st-century education.

Measure CC is dedicated to student success, not administrators.

Strict fiscal accountability ensures that every penny supports students. By law, Measure CC cannot fund administrators' salaries or benefits. 100% of Measure CC stays in our local schools and cannot be taken by the state.

Measure CC means state and federal matching funds.

Measure CC makes our schools eligible for millions in matching funds, saving taxpayers money.

We believe that all local children deserve safe and modern schools.

Join us: Vote Yes on CC.

/s/ Carl Guardino
President & CEO, Silicon Valley Leadership Group

/s/ Juliet Tiffany-Morales
Longtime Resident

/s/ Joe Viramontez
Retired Fire Captain, Santa Clara County

/s/ Robyn Riedstra
PTA President, Rolling Hills Middle School

/s/ Jason Baker
Mayor of Campbell